

Date: 31st January 2024

Disclosure of Refinancing

Al Suwadi Power Company SAOG (the "Company") advises the Capital Market Authority, the Muscat Stock Exchange, and the investors' community that the Company successfully achieved refinancing of its Commercial loan facility on 31 January 2024, thereby eliminating the cash sweep covenant, which was activated from 30 April 2023. As a result of refinancing, the Company will be able to make future dividend distributions subject to the availability of cash and fulfillment of covenants agreed upon within the Finance Documents, which include making adequate provisions for forecasted loan repayments and operating expenses.

Signed by:



Preetam Saraf
Company Secretary

